

ORIENT HIFADHI FIXED INCOME FUND

Factsheet for May 2024



ORIENT ASSET MANAGERS LIMITED
INVESTING IN DREAMS

Orient Asset Managers (OAM) Ltd

Incorporated in 2012 and licensed by Capital Markets Authority (CMA) and Retirement Benefits Authority (RBA) to offer investment solutions and services.

Fund Features	
Fund Manager	Orient Asset Managers Ltd
Fund Structure	Unit Trust
Minimum Investment	KES 100,000.00
Minimum Top Up	KES 10,000.00
Management Fee	2%
Reporting Currency	KES
Fund Benchmark	364-Day Treasury Bill
Investment Period	90-Day lock-in Period
Custodian	Stanbic Bank PLC
Fund Trustee	Co-operative Bank of Kenya
Income Distribution	Monthly

Risk Profile



Fund Objective

This fund caters for investors with a low-risk profile seeking capital preservation. It aims at providing a higher yield compared to savings accounts while offering liquidity and regular income.

The funds are invested in low-risk asset classes with the Government and institutions with a reputable name, ensuring the safety of client funds and a competitive return.

Macro-Economic Commentary

Inflation

May inflation remained sticky at 5.1% from 5.0% in April 2024. However notable change seen YOY with the rate declining by 300bps compared to May 2023 at 8.0% following decrease in energy and petroleum prices coupled by ease of food prices following favorable weather conditions

Currency Market

The KES closed the month at 130.23 from KES 133.27 on the USD representing a 2.33% appreciation. The Shilling is performing better on a YTD basis appreciating by 17% compared to a YTD depreciation of 27% seen last year

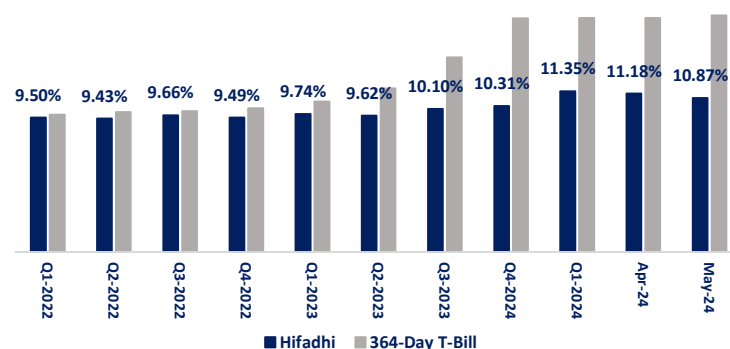
Interest Rates

Rates on the 91 and 182 shorter-dated Government papers were on an downward trajectory decreasing by 10Bps and 5bps to close at 16.70% and 15.95% while the 364 day paper increasing by 10bps to close at 16.70%. We expect investor demand to be skewed towards the shorter duration papers.

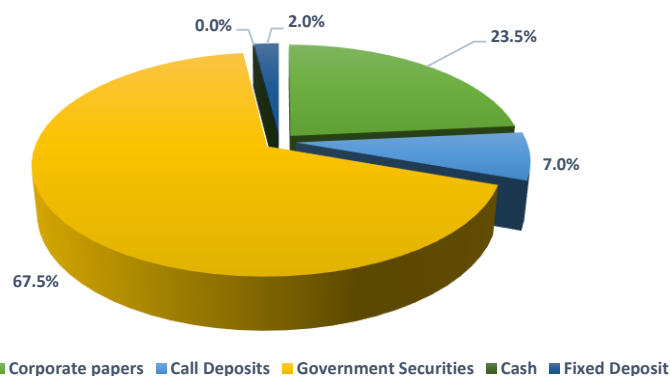
Bond Markets

Heading towards the final month of FY23/24. The Government is seeking to raise KES 60.0Bn through the Re-opening of the FXD1/2023/002, FXD1/2024/003, FXD1/2023/005 and FXD1/2023/010 treasury bonds for budgetary support

Fund Performance



Fund Allocation



CONTACT US

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*Income distributions to unit holders are subject to 15% withholding tax

*Return is net of fees gross of withholding tax

*Past performance is not necessarily a guide to future investment performance