

ORIENT UMBRELLA COLLECTIVE SCHEME

**MINUTES OF THE 3RD ANNUAL GENERAL MEETING OF THE ORIENT UMBRELLA COLLECTIVE INVESTMENT SCHEME
HELD ON TUESDAY, 10TH MAY 2022 AT 11:00AM. VIA ELECTRONIC COMMUNICATION.**

Present:

Unit Holders 114 unit holders - Representing 87.49% of issued units.

Fund Manager - Orient Asset Managers Limited

Mr. Titus Muya - Board Chairman

Trustee Mr. Eden Kaberere - Co-operative Bank of Kenya Limited

Custodian Mr. Nicholas Musyoki - Stanbic Bank Plc

Auditor Ms. Mary Karumi - RSM Eastern Africa LLP
Mr. Elvis Ogeto - RSM Eastern Africa LLP

In attendance: Ms. Joyce Kiragu - General Manger
Ms. Marian Killu - Legal & Secretarial Manager
Mrs. Jane Luchiri - Finance Manager
Ms. Lilian Ndichu - For Stamford Corporate Services LLP, Company Secretary

Min 1/2022 OPENING REMARKS, NOTICE & QUORUM

The Chairman called the meeting to order at 11:00 noon and welcomed all present.

The Chairman proceeded to introduce the Members of the Board, the Trustee, Custodian, Auditor, senior management officials of the Fund Manager - Orient Asset Managers Limited and the Company Secretary.

Thereafter, the Chairman called upon the Secretary who confirmed that the meeting was quorate to transact the business of the Annual General Meeting.

The Chairman thereafter declared the meeting properly convened and constituted and the Secretary read the notice convening the AGM. The Chairman informed the unit holders that voting was enabled and would be done through an online portal.

Unit holders were then invited to watch a short video on the voting process.

Min 2/2022 CONFIRMATION OF MINUTES

On a proposal by Ms. Aurelia Wambui Waiganjo seconded by Ms. Joseph A Nduchi Mugo, the minutes of the 2nd Annual General Meeting held on 25th June 2021 were approved as a true record of the proceedings of the meeting.

TO RECEIVE, CONSIDER AND IF APPROVED, ADOPT THE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021, TOGETHER WITH THE AUDITORS', TRUSTEES', FUND MANAGER'S AND CUSTODIAN REPORTS THEREON;

At the request of the Chairman,

- Mr. Joyce Kiragu representing the Fund Manager - Orient Asset Managers Limited presented the Fund Manager's Report.
- Ms. Mary Karumi representing the Auditors, RSM Eastern Africa LLP read the Auditors' Report appearing in the Financial Statements for the year ended 31 December 2021.
- Mr. Elvis Ogeto representing the Auditors, RSM Eastern Africa LLP read the Auditors' Report appearing in the Financial Statements for the year ended 31 December 2021.
- Mr. Eden Kaberere representing the Trustee, Cooperative Bank of Kenya Limited presented the Trustee Report.
- Mr. Nicholas Musyoki representing the Custodian, Stanbic Bank PLC presented the Custody Report.

The Chairman invited questions on the Financial Statements from the unitholders which were answered satisfactorily. The Unit Holders were informed that questions were to be submitted on the company's website and answers posted on the website after the AGM.

On a proposal by Gitau Philip Kahiga and seconded by Tom Lorraine, **it was resolved that** the Financial Statements for the financial year ended 31st December 2021 together with the Auditors, Trustees, Fund Managers and Custodian Reports thereon be adopted.

POLL RESULTS

The results of the voting exercise were as below:

Agenda No.	Resolution	For	Against	Abstain	Total
3	To confirm the minutes of the 2 nd Annual General Meeting held on 25 th June 2021.	0	0	100	1
4	To receive and if approved, adopt the Annual Report and Financial Statements for year ended 31 st December 2021, together with the accompanying reports thereon.	100	0	0	1
5	To note the appointment of RSM Eastern Africa LLP as the external auditors and tax advisors of the Fund.	100	0	0	1

Min 5/2022 APPOINTMENT OF EXTERNAL AUDITORS AND TAX ADVISORS

On a proposal by Dennis Omony Okemwa seconded by Mr. Naomi Wangari Kioi **it was resolved** to appoint RSM Eastern Africa LLP as the external auditors and tax advisors of the fund.

Min 6/2022 TO TRANSACT ANY OTHER BUSINESS OF THE ORIENT UMBRELLA FUND OF WHICH DUE NOTICE HAS BEEN RECEIVED

The Company Secretary confirmed that no notice for any other business had been received.

THERE BEING NO OTHER BUSINESS, THE CHAIRMAN DECLARED THE MEETING CLOSED AT 11:50 AM.

Approved this _____ day of _____ 2023

CHAIRMAN: _____