

# ORIENT KASHA MONEY MARKET FUND

## Factsheet for September 2024



**ORIENT ASSET MANAGERS LIMITED**  
INVESTING IN DREAMS

### Orient Asset Managers (OAM) Ltd

Incorporated in 2012 and licensed by Capital Markets Authority (CMA) and Retirement Benefits Authority (RBA) to offer investment solutions and services.

#### Fund Features

<b>Fund Manager</b>	Orient Asset Managers Ltd
<b>Fund Structure</b>	Unit Trust
<b>Minimum Investment</b>	KES 5,000.00
<b>Minimum Top Up</b>	KES 1,000.00
<b>Management Fee</b>	2%
<b>Reporting Currency</b>	KES
<b>Fund Benchmark</b>	91-Day Treasury Bill
<b>Custodian</b>	Stanbic Bank PLC
<b>Fund Trustee</b>	Co-operative Bank of Kenya
<b>Income Distribution</b>	Monthly

### Risk Profile



**Low Risk**  
Potential Low Return

**High Risk**  
Potential Higher Return

### Fund Objective

This fund caters for investors with a low-risk profile seeking capital preservation. It aims at providing a higher yield than savings accounts while offering immediate liquidity and regular income.

The funds are invested in low-risk asset classes with the Government and institutions with a reputable name, ensuring the safety of client funds and a competitive return.

### Macro-Economic Commentary

#### Inflation

Kenya's headline inflation figure fell below 4.0% in September 2024 closing the month at 3.6% from 4.40% in August 2024 largely driven by the unchanged fuel prices, stable exchange rate environment coupled by a decrease on the prices of sugar, Flour, milk and electricity.

#### Currency Market

The KES has maintained a gradual appreciation against the USD to close at 129.20 in September representing a 17.9% appreciation on the back of continued intervention by the Central bank through diaspora remittances and inflows from multilateral lenders.

### Interest Rates

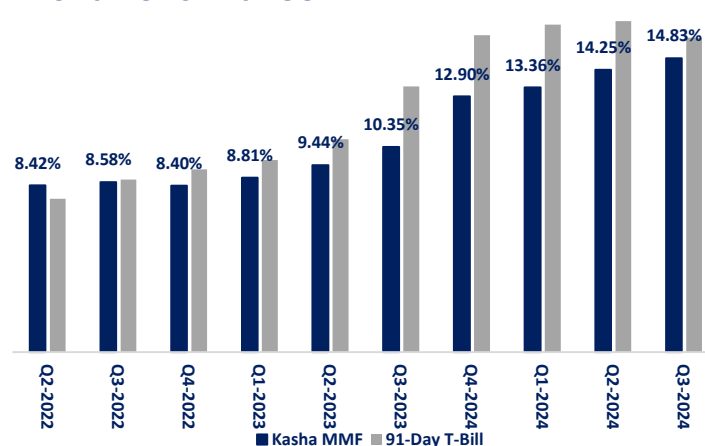
T-Bills rates recorded mixed performance, with the 91-day rate rising by 85bps while the 182-day and 364-day rates both declined by 4bps to close at 15.72%, 16.59% and 16.80% respectively.

### Bond Markets

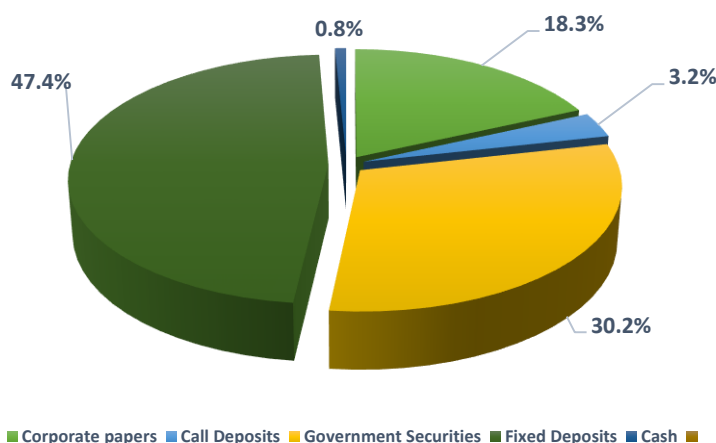
The Central Bank of Kenya (CBK) invited bids for two re-opened bonds FXD1/2024/10 and FXD1/2016/20 to raise KES.30Bn in September 2024.

We expect yields to remain elevated as a result of the domestic borrowing target pressure that increased in the revised FY2024/25 budget to KES 404.6Bn

### Fund Performance



### Fund Allocation



### CONTACT US

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\*Income distributions to unit holders are subject to 15% withholding tax

\*Return is net of fees gross of withholding tax

\*Past performance is not necessarily a guide to future investment performance